

**State of Tennessee 401(k) and 457 Plan
Administration Fees by Investment Options
As of July 1, 2011**

Asset Class	Investment Options	Investment Option Provider	Administration: 25 bps	Administration Cost Covered by Option Provider	Net Explicit Administration Fee Paid by Participant
<i>Target Date</i>	Vanguard Target Retirement Funds (All Years in Series)	Vanguard	0.25%	0%	0.25%
<i>Fixed</i>	ING Fixed Account	ING	0.25%	0.25%	0%
	Regions Bank Deposit	Regions Bank	0.25%	0%	0.25%
<i>Bond</i>	Calvert Income Bond	Calvert	0.25%	0%	0.25%
	Fidelity Government Retirement Money Market Fund •	Fidelity	0.25%	0.10%	0.15%
	Vanguard Total Bond Market Index	Vanguard	0.25%	0%	0.25%
<i>Balanced</i>	Fidelity Puritan	Fidelity	0.25%	0.25%	0%
<i>Large Cap</i>	Allianz NFJ Large Cap Value Inst *	ING	0.25%	0.05%	0.20%
	Fidelity Contrafund	Fidelity	0.25%	0.25%	0%
	Fidelity OTC	Fidelity	0.25%	0.25%	0%
	ING Variable (Closed)	ING	0.25%	0.25%	0%
	Vanguard Institutional Index Fund	Vanguard	0.25%	0%	0.25%
<i>Mid Cap</i>	Columbia Acorn Z *	ING	0.25%	0.25%	0%
	Columbia Mid Cap Value Z *	ING	0.25%	0.25%	0%
<i>Small Cap</i>	Fidelity Small Cap Independence	Fidelity	0.25%	0.25%	0%
	Invesco Van Kampen Small Cap Value Fund Y *	ING	0.25%	0%	0.25%
<i>International</i>	DFA International Value	DFA	0.25%	0%	0.25%
	Fidelity International Discovery	Fidelity	0.25%	0.25%	0%
<i>Brokerage Window</i>	Self Directed Brokerage Window (The greater of \$15 or 25 basis points)	Great West	0.25%	0%	0.25%

* Provided through an Insurance Separate Account

• Effective 7/1/2011

Loan Fees

\$2 Loan Repayment Fee per month for loans received before 1/1/2006
or \$8.75 Loan Repayment Fee per quarter for loans received after 1/1/2006
\$50 Loan Setup Fee

Administrative fees are a minimum of \$12 per year

Note:

bps = basis points
1% = 100 bps
one bps = .0001

An Explicit Fee is presented on your statement.

An Implicit fee is netted out prior to arriving at the performance of the fund.

For current fund operating expenses, please see the expense ratios on the [Investment Options at a Glance](#)